

**OHIO DEPARTMENT OF COMMERCE  
INFORMATION RELEASE**

**Division of Financial Institutions Orders and Enforcement Actions  
February 1, 2009 to February 28, 2009**

During the month of February 2009, the Consumer Finance Section of the Division took 54 administrative enforcement actions against registrants and licensees. All but 10 of these actions were against mortgage brokers and loan officers. Year to date, 75 or 82 percent of the total 91 administration actions issued by the Consumer Finance Section were against mortgage brokers and loan officers.

<b>Order or Case Number</b>	<b>Name</b>	<b>Date</b>	<b>Type of Action</b>
M2008-737	Abundant Life Mortgage & Financial Services, Incorporated dba ALM Mortgage Reynoldsburg OH	02-20-09	Notice of intent to fine and revoke mortgage broker certificate of registration
M2008-556	Laura E. Bainbridge Lakewood OH	02-20-09	Notice of intent to deny loan officer license renewal
M2008-418	Jack P. Berning Bexley OH	02-18-09	Final order denying loan officer license renewal
M2008-424	Sean P. Carroll North Canton OH	02-26-09	Final order denying loan officer license
M2009-41	Central Mortgage of Bath, Inc. Fairlawn OH	02-18-209	Summary suspension of mortgage broker certificate of registration for failure to maintain bond
M2009-50 (2007CE)	William A. Cheh III Grafton OH	02-18-09	Settlement agreement – loan officer failed to comply with continuing education requirements; assessed \$500
M2009-5	Con, Inc. #3-079 Willoughby OH	02-03-09	Final order – settlement and consent order with check casher for failure to timely renew; assessed \$500
M2008-787	Tyler M. Downing Akron OH	02-26-09	Final order denying loan officer license renewal
M2008-512	Joseph Farah New Castle PA	02-05-09	Final order denying loan officer license renewal
M2009-42 (2008CE)	Patricia A. Ferguson Columbus OH	02-20-09	Settlement agreement – loan officer failed to comply with continuing education requirements; assessed \$500
M2008-527	Freedom Banc Mortgage Services, Inc. Dublin OH	02-27-09	Final order – settlement and consent order against mortgage broker; assessed \$25,000
M2008-748	Global Mortgage Solutions, LLC Loveland OH	02-03-09	Final order terminating summary suspension of mortgage broker certificate of registration for failure to maintain bond
M2008-581	Phillip A. Henderson, Jr. Fairfield OH	02-26-09	Final order denying loan officer license renewal
M2007-315	Honor Financial Group, Inc.	02-26-09	Final order revoking mortgage

	Mansfield OH		broker certificate of registration; assessed \$18,000
M2009-8	Hugh S. Utterback dba Capitol Cash Advance Massillon OH	02-05-09	Notice of intent to refuse check casher license for failure to timely renew
M2009-8	Hugh S. Utterback dba Capitol Cash Advance Massillon OH	02-18-09	Final order terminating notice of intent to refuse check cashing license renewal
M2008-437	iHomeowners, Inc. dba Loanweb.com Miamisburg OH	02-23-09	Final order to cease and desist unlicensed mortgage broker activity
M2008-609	Sharon M. Ingold Akron OH	02-05-09	Final order denying loan officer license renewal
M2008-762 (2006 CE)	John A. Insko Liberty Township OH	02-03-09	Settlement agreement – loan officer failed to comply with continuing education requirements; assessed \$500
M2009-47	J.D.H., Inc. dba Convenient Food Mart 3-105-2 Cleveland OH	02-05-09	Notice of intent to refuse check casher license renewal
M2009-47	J.D.H., Inc. dba Convenient Food Mart 3-105-2 Cleveland OH	02-26-09	Final order – settlement and consent order with check casher; assessed \$500
M2008-595	Jeffrey A. Kohler North Olmsted OH	02-03-09	Final order denying loan officer license renewal
M2008-451	Krupa Three, Inc. dba Old Brooklyn Food Market Cleveland OH	02-26-09	Final order denying check casher license
M2008-691	Melvin Lalich Cleveland OH	02-20-09	Notice of intent to deny loan officer license renewal
M2009-110	Liberty Mortgage Company, Inc. Columbus OH	02-26-09	Notice of intent to fine mortgage broker
M2009-21	Maple Retail & Food Center, Inc. dba Maple Deli & Beverage Maple Heights OH	02-05-09	Notice of intent to refuse check casher license renewal
M2007-329	Bridget M. Maynard Thornville OH	02-05-09	Final order terminating summary suspension of loan officer license for failure to comply with continuing education requirements
M2009-96	Mark D. McCool Lawrenceburg IIN	02-18-09	Notice of intent to fine loan officer
M2008-624 SM501622	Midwest Mortgage Investments, Ltd. Toledo OH	02-18-09	Settlement agreement – Ohio Mortgage Loan Act registrant failed to renew certificate of registration; assessed \$400
M2008-654	Multi-Fund of Columbus, Inc. Blacklick OH	02-20-09	Notice of intent to fine mortgage broker
M2008-628	Gregory A. Mulvaney Cincinnati OH	02-20-09	Final order denying loan officer license
M2008-112	Lawrence Nallie	02-02-09	Final order denying loan officer

	Hudson OH		license renewal
M2008-542	National Freedom Mortgage, LLC Findlay OH	02-20-09	Final order terminating summary suspension of mortgage broker
M2008-450	One Stop Liquor, Inc. Cleveland OH	02-26-09	Final order denying check cashing license
M2009-3	Paramount Lending Company Muskegon MI	02-05-09	Summary suspension of mortgage broker for failure to maintain bond
M2009-3	Paramount Lending Company Muskegon MI	02-26-09	Final order terminating summary suspension of mortgage broker
M2008-611	Alexei F. Pepple Bay Village OH	02-20-09	Final order terminating notice of intent to deny loan officer license upon withdrawal of application
M2008-801	Priority Partners Lending Group, Inc. Grandville MI	02-18-09	Notice of intent to fine mortgage broker
M2008-613	Radiant Mortgage Corporation Orange OH	02-27-09	Final order – settlement and consent order with mortgage broker; assessed \$500
M2009-45	Rainbow Mortgage, Inc. Mansfield OH	02-26-09	Summary suspension of mortgage broker for failure to maintain bond
M2008-739 (2005 CE)	Timothy P. Rhodes Wadsworth OH	02-03-09	Settlement agreement – loan officer failed to comply with continuing education requirements; assessed \$500
M2008-587	Thomas J. Richardson Loveland OH	02-27-09	Notice of intent to deny loan officer license
M2008-736 (2005 & 2006 CE)	Anthony R. Rose Lewis Center OH	02-10-09	Settlement agreement – loan officer failed to comply with continuing education requirements; assessed \$1,000
M2008-694	Ronald J. Schnauer Avon Lake OH	02-02-09	Final order denying loan officer license renewal
M2008-698	Secure Mortgage Funding LLC Stow OH	02-23-09	Final order confirming summary suspension of mortgage broker for failure to maintain bond
M2009-118	Secure Mortgage Funding LLC Stow OH	02-23-09	Notice of intent to suspend mortgage broker for failure to maintain bond
M2008-485	Senate Banc, Inc. Madison OH	02-05-09	Final order denying mortgage broker certificate of registration renewal; assessed \$7,000
M2009-22 (2004 & 2005 CE)	Jessica R. Sherwood Elyria OH	02-10-09	Settlement agreement – loan officer failed to comply with continuing education requirements; assessed \$1,000
M2008-467	Silver Tree Mortgage, LLC Mechanicsburg OH	02-20-09	Final order denying mortgage broker certificate of registration renewal
M2008-615	Triton Financial Group, LLC Beachwood OH	02-02-09	Notice of intent to revoke mortgage broker certificate of registration

M2008-776	Virtual Lending Source, LLC dba Direct Lending Source San Diego CA	02-21-09	Final order – settlement and consent against Ohio Mortgage Loan Act registrant for failure to timely renew registration; assessed \$300
M2008-706	Viva Advisor Group, Inc. Cincinnati OH	02-03-09	Final order terminating summary suspension of mortgage broker certificate of registration
M2008-627 MB801790	Williams Mortgage Services, Inc. Frazeysburg OH	02-12-09	Settlement agreement – mortgage broker assessed \$500
M2008-627	Williams Mortgage Services, Inc. Frazeysburg OH	02-23-09	Final order terminating notice of intent to deny mortgage broker certificate of registration

A Notice of Intent/Opportunity for Hearing details allegations by the Division of Financial Institutions' Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing "provisions terminating an order" may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or "consent" order/agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's website along with the termination order or settlement agreement.