

# OHIO DEPARTMENT OF COMMERCE

## INFORMATION RELEASE

### Division of Financial Institutions Orders and Enforcement Actions

August 1, 2010 to August 31, 2010

During the month of August 2010, the Consumer Finance Section of the Division took 43 administrative enforcement actions against registrants and licensees. All but five of these actions were against mortgage brokers and loan originators\*. For calendar year 2010, 358 or 85 percent of the 420 administrative actions issued by the Consumer Finance Section were against mortgage brokers and loan originators.

\*Readers may note a change in terminology from "loan officer" to "loan originator" resulting from changes in the Ohio Mortgage Broker Act that became effective January 1, 2010.

<b>Order or Case Number</b>	<b>Name</b>	<b>Date</b>	<b>Type of Action</b>
M2009-1115	Amaana Check Cashing LLC Columbus OH	08-02-10	Final order terminating notice of intent to refuse check cashing license
M2010-565	David Aronovich Mayfield OH	08-24-10	Notice of intent to refuse loan originator license renewal
031117.001 (2007 CE)	Rebekah E. Balkcom Atlanta GA	08-04-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
034830.001 (2008 & 2009 CE)	Barry J. Barnhart Miamisburg OH	08-04-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
M2010-18	Richard E. Bloom Gahanna OH	08-31-10	Final order imposing fine and cancelling loan originator license; assessed \$3,000
M2009-884	Vivian G. Borromeo Lakewood OH	08-12-10	Final order refusing loan originator license renewal
M2010-488	Debra J. Campana Lorain OH	08-12-10	Final order refusing loan originator license
SM.501517	Carrington Mortgage Services, LLC Santa Ana CA	08-04-10	Settlement agreement with Ohio Mortgage Loan Act registrant; assessed \$600
2010-706	Diana J. Coomer West Chester OH	08-31-10	Notice of intent to refuse loan originator license renewal
003121.001 (2006 CE)	Gregory R. Engelmann Sarasota FL	08-02-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2010-515	Todd W. Evans Union KY	08-24-10	Final order refusing loan originator license
M2009-1118	Famosa Latino Supermarket, LLC Hilliard OH	08-11-10	Final order refusing check cashing license
2010-582	Kelly J. Flynn Wickliffe OH	08-05-10	Notice of intent to refuse loan originator license renewal
M2010-546	Gary Mullins dba Fast Cash Franklin OH	08-17-10	Settlement and consent with unlicensed precious metals dealer
M2010-420	Jacqueline M. Geffert	08-31-10	Notice of intent to revoke loan

	Brunswick Hills OH		originator license
MB# 802108 (2009 CE)	GVC Mortgage, Inc. Pendleton IN	08-24-10	Settlement agreement – mortgage broker failed to have operations manager comply with continuing education requirements; assessed \$500
M2009-973	La Muntz Heard, Jr. Shaker Heights OH	08-12-10	Final order refusing loan originator license
MB# 802476 (2009 CE)	Humbert Mortgage, Inc. Cincinnati OH	08-04-10	Settlement agreement – mortgage broker failed to have operations manager comply with continuing education requirements; assessed \$500
M2010-242	Clarence E. Hutton Florence KY	08-17-10	Final order refusing loan originator license renewal
M2010-543	Mario M. Jackson Columbus OH	08-31-10	Notice of intent to refuse loan originator license renewal
2010-459	David A. Kirschenbaum Columbus OH	08-05-10	Notice of intent to refuse loan originator license renewal
011353.001 (2008 CE)	Jeffrey L. Ledel Rocky River OH	08-02-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2010-460	Christine L. Logan Tipp City OH	08-18-10	Final order refusing loan originator license
M2010-378	James Paul Marks Tampa FL	08-24-10	Final order terminating notice of intent to refuse loan originator license renewal
M2010-469	Matthew J. Martin Goshen OH	08-11-10	Final order refusing loan originator license renewal
029027	James P. Mitchell Loveland OH	08-04-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
M2010-99	Hussein Nahim-Remaiteh Manassas VA	08-11-10	Final order refusing loan originator license
018381.001	Brian R. Nichols Stow OH	08-06-10	Settlement agreement – loan originator failed to comply with renewal requirements; assessed \$5,000
M2010-285	James A. O'Neill Medina OH	08-04-10	Final order refusing loan originator license renewal
MB# 803629 (2009 CE)	Prospect Mortgage, LLC of Delaware dba Oppenheimer Mortgage Sherman Oaks CA	08-17-10	Settlement agreement – mortgage broker failed to have operations manager comply with continuing education requirements; assessed \$500
020469.001 - 2005, 2006 CE	Morgan G. Roderick Chillicothe OH	08-06-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
M2010-14	Michael J. Rudolph Twinsburg OH	08-17-10	Final order refusing loan originator license

M2009-914	Anthony L. Seawright Eastlake OH	08-11-10	Final order refusing loan originator license renewal
017458.002-2005CE	Jeremy A. Stabile Lewis Center OH	08-24-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
MB# 803099 (2009 CE)	Stoffer Mortgage, Inc. North Canton OH	08-02-10	Settlement agreement – mortgage broker failed to have operations manager comply with continuing education requirements; assessed \$500
010850.001 (2009 CE)	Gary M. Tackett Fairborn OH	08-17-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2010-367	Gary M. Tackett Fairborn OH	08-17-10	Final order terminating notice of intent to refuse loan originator license and notice of opportunity for hearing/settlement and consent order with loan originator; assessed \$500
M2010-509	Todd F. Ward dba TR & Associates Credit Services West Chester OH	08-11-10	Final order terminating notice of intent to refuse credit services organization registration renewal
019878.000 (2009 CE)	Alan J. Trennepohl Liberty Township OH	08-04-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
007025.000 (2009 CE)	Mary F. Vanarsdall Cincinnati OH	08-11-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2010-366	Michael A. Vlcek Olmsted Falls OH	08-04-10	Final order refusing loan originator license
M2010-13	Vrindavan, Inc. dba Save On Cigarettes Willoughby Hills OH	08-10-10	Final order refusing check cashing license

A Notice of Intent/Opportunity for Hearing details allegations by the Division of Financial Institutions Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing “provisions terminating an order” may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or “consent” order/agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's website along with the termination order or settlement agreement.