

**OHIO DEPARTMENT OF COMMERCE
INFORMATION RELEASE**

**Division of Financial Institutions Orders and Enforcement Actions
September 1, 2010 to September 30, 2010**

During the month of September 2010, the Consumer Finance Section of the Division took 31 administrative enforcement actions against registrants and licensees. All but nine of these actions were against mortgage brokers and loan originators*. For calendar year 2010, 380 or 84 percent of the 451 administrative actions issued by the Consumer Finance Section were against mortgage brokers and loan originators.

*Readers may note a change in terminology from "loan officer" to "loan originator" resulting from changes in the Ohio Mortgage Broker Act that became effective January 1, 2010.

Order or Case Number	Name	Date	Type of Action
32454.001 (2009 CE)	David Aronovich Mayfield OH	09-29-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
900038	Burhill Financial Services, LLC Dayton OH	09-22-10	Settlement agreement with credit services organization; assessed \$100
019017.002 (2005 & 2006 CE)	Steven M. Candow Seven Hills OH	09-29-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
M2010-510	Credit Repair Clinic, LLC dba The Credit Repair Clinic Covington KY	09-22-10	Final order terminating notice of intent to refuse credit services organization registration renewal
M2010-396	Louis A. Daniele Cincinnati OH	09-10-10	Final order terminating notice of intent to refuse loan originator license renewal
003343.000 (2009 CE)	Louis A. Daniele Cincinnati OH	09-10-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2009-1149	Jeremiah A. Denton New Richmond OH	09-22-10	Final order refusing loan originator license
006291.001 (2003 CE)	Timothy M. Eickhoff Florence KY	09-21-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
029685.001 (2007 CE)	Lucas A. Evangelista Broadview Heights OH	09-27-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
PM.300328	Gold Buyers at the Mall, LLC St. Clairsville OH	09-24-10	Settlement agreement with unlicensed precious metals dealer; assessed \$6,000
M2010-415	James B. Hoernschemeyer Cincinnati OH	09-27-10	Final order refusing loan originator license renewal
M2009-1119	HY & EM, Inc. dba H&E Money Exchange Cleveland OH	09-23-10	Final order terminating notice of intent to refuse check-cashing license and impose fine/settlement and consent with check-cashing licensee; assessed \$25,000

M2010-137	Mark R. Jordan Dayton OH	09-01-10	Final order imposing fine and revoking loan originator license; assessed \$3,000
M2010-356	Kathryn R. Caraballo dba BRC Financial Services Cleveland OH	09-30-10	Final order refusing mortgage broker certificate of registration renewal
001867.001 (2007 & 2008 CE)	James P. Kirven Canton OH	09-29-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
002494.001 (2006 CE)	Michael J. Kowal North Ridgeville OH	09-14-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
2010-199	Edward A. Maynard Villa Hills KY	09-02-10	Final order refusing loan originator license renewal
M2010-286	Rick L. McDonald Loveland OH	09-09-10	Final order terminating notice of intent to refuse loan originator license renewal/settlement and consent with loan originator
M2010-539	Eileen M. Mencini Strongsville OH	09-27-10	Notice of intent to refuse loan originator license
M2010-270	Craig A. Montgomery Elyria OH	09-07-10	Final order refusing loan originator license
PM.300210	Mory Enterprises, Inc. dba Eastside Jewelry & Exchange Dayton, OH	09-13-10	Settlement agreement with unlicensed precious metals dealer; assessed \$7,500
M2010-414	Bryon K. Robinson Westerville OH	09-22-10	Final order refusing loan originator license renewal
100452:2008-2010CE	Rose City Fine Jewelry & Loan, LLC Springfield OH	09-30-10	Settlement agreement – pawnbroker failed to comply with continuing education requirements; assessed \$675
M2010-388	SN Commercial, LLC Eureka CA	09-09-10	Notice of intent to suspend Ohio Mortgage Loan Act certificate of registration
M2010-388	SN Commercial, LLC Eureka CA	09-27-10	Final order terminating notice of intent to suspend Ohio Mortgage Loan Act certificate of registration
PM.300220	Stan Walter, Inc. dba Precious Gems & Metals, Inc. Lima OH	09-22-10	Settlement agreement with precious metals dealer; assessed \$300
M2010-497	Star Point Mortgage, Inc. Cincinnati OH	09-01-10	Final order refusing mortgage broker certificate of registration renewal
034633.001 (2008 CE)	Justin R. Stuart Solon OH	09-27-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2010-392	Gregory S. Traynor Batavia OH	09-22-10	Final order refusing loan originator license renewal

M2008-765	United Capital Mortgage of Ohio, Inc. Cincinnati OH	09-09-10	Settlement and consent order with mortgage broker registrant
020436.001 (2008 CE)	Scott Alan Voelkel Columbus OH	09-24-10	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500

A Notice of Intent/Opportunity for Hearing details allegations by the Division of Financial Institutions Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing “provisions terminating an order” may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or “consent” order/agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's website along with the termination order or settlement agreement.