

**OHIO DEPARTMENT OF COMMERCE
INFORMATION RELEASE**

**Division of Financial Institutions Orders and Enforcement Actions
December 1 – December 31, 2008**

During the month of December 2008, the Consumer Finance Section of the Division took 65 administrative enforcement actions against registrants and licensees. All but eight of these actions were against mortgage brokers and loan officers. In 2008, 819 or 92 percent of the total 888 administration actions issued by the Consumer Finance Section were against mortgage brokers and loan officers.

Order or Case Number	Name	Date	Type of Action
08-0786CDML	722 Redemption Funding, Inc. dba The Newstart Loan Co. Cincinnati OH	12-24-08	Settlement and consent order with Ohio Mortgage Loan Act registrant to cease and desist
M2008-697	American Freedom Financial LLC dba American Freedom Mortgage Cincinnati	12-11-08	Final order terminating summary suspension of mortgage broker certificate of registration upon proof of valid bond
M2008-459	Paul R. Azbell Lancaster OH	12-05-08	Final order denying loan officer license renewal
M2008-418	Jack P. Berning Bexley OH	12-31-08	Notice of intent to deny loan officer license renewal
M2008-550	Booker Burton dba Quik Funding Mortgage of Ohio Bedford Heights OH	12-11-08	Notice of intent to deny mortgage broker certificate of registration renewal
M2008-702 (2005 CE)	Kirsten A. Bowie Wooster OH	12-08-08	Settlement agreement – loan officer failed to comply with continuing education requirements; assessed \$500
M2008-50	Bridge Mortgage Investments, Inc. dba Main Street Financial Parma OH	12-17-08	Notice of intent to fine and revoke mortgage broker certificate of registration
M2008-631	Billy W. Buckler Lucas OH	12-30-08	Final order denying loan officer license
100468:2006-2008CE	Columbus Car Auto Service Company Columbus OH	12-19-08	Settlement agreement – pawnbroker failed to comply with continuing education requirements; assessed \$400
M2008-650	Consumers' Choice Mortgage, Inc. Olmsted Falls OH	12-30-08	Final order continuing suspension of mortgage broker certificate of registration for failure to maintain bond
M2008-800	Consumers' Choice Mortgage, Inc. Olmsted Falls OH	12-30-08	Notice of intent to suspend mortgage broker certificate of registration

M2008-750	James R. Crosby Beachwood OH	12-31-08	Notice of intent to revoke loan officer license
M2008-511	CSMC, Inc. dba Central States Mortgage of Columbus Reynoldsburg OH	12-15-08	Notice of intent to revoke mortgage broker certificate of registration
2008-658 (2007CE)	Timothy J. Davison Columbia Station OH	12-24-08	Settlement agreement – loan officer failed to comply with continuing education requirements; assessed \$500
M2008-356	Tyler M. Downing Akron OH	12-22-08	Final order suspending loan officer license for failing to comply with continuing education requirements
M2008-787	Tyler M. Downing Akron OH	12-22-08	Notice of intent to deny loan officer license renewal
M2008-730	Judith I. Drake Cincinnati OH	12-11-08	Notice of intent to fine and revoke loan officer license
M2008-509	Dianna D. Ertel Columbus OH	12-05-08	Final order denying loan officer license renewal
M2008-537	Expert Mortgage Company of Northeast Ohio, Ltd. North Ridgeville OH	12-31-08	Final order terminating suspension of mortgage broker certificate of registration
M2008-512	Joseph Farah New Castle PA	12-23-08	Notice of intent to deny loan officer license renewal
M2008-565	Paul C. Gidich Columbus OH	12-05-08	Notice of intent to deny loan officer license
M2008-748	Global Mortgage Solutions, LLC Loveland OH	12-30-08	Summary suspension of mortgage broker certificate of registration for failure to maintain bond
M2008-620	Greater Cleveland Mortgage Corp. Willoughby OH	12-31-08	Final order confirming the summary suspension of mortgage broker certificate of registration for failure to maintain bond
M2008-803	Greater Cleveland Mortgage Corp. Willoughby OH	12-31-08	Notice of intent to suspend mortgage broker certificate of registration
M2007-432	Groves Funding Group, Inc. Cincinnati OH	12-31-08	Notice of intent to deny mortgage broker certificate of registration
M2007-612	Andrea A. Hatcher Dayton OH	12-02-08	Final order denying loan officer license
M2008-337	Joseph M. Heister Mason OH	12-11-08	Notice of intent to fine and deny loan officer license renewal
M2008-772	Marian B. Holmes	12-17-08	Notice of intent to fine and

	South Euclid OH		revoke loan officer license
M2008-708	Homecomings Financial, LLC Minneapolis MN	12-15-08	Settlement and consent order with Ohio Mortgage Loan Act registrant; assessed \$8,400
M2008-224	Iris A. Cooper dba Pyramid Mortgage Company Columbus OH	12-01-08	Settlement agreement and consent order – mortgage broker assessed \$1,000
M2008-350	Walter S. Johnson Blacklick OH	12-05-08	Final order terminating suspension of loan officer license upon compliance with continuing education requirements; assessed \$500
M2008-676	John M. Jones, III Reynoldsburg OH	12-05-08	Final order denying loan officer license renewal
M2008-704	Adam Karapandzich Twinsburg OH	12-19-08	Final order denying loan officer license renewal
M2008-336	Kemper Mortgage, Inc. Miamisburg OH	12-11-08	Notice of intent to fine mortgage broker registrant
M2008-595	Jeffrey A. Kohler North Olmsted OH	12-30-08	Notice of intent to deny loan officer license renewal
M2008-665	Kubota Credit Corporation, U.S.A. Torrance CA	12-03-08	Final order terminating notice of intent to refuse Ohio Mortgage Loan Act certificate of registration renewal
M2008-221 (2006 CE)	Paul A. Leitch Baltimore OH	12-04-08	Settlement agreement – loan officer failed to comply with continuing education requirements; assessed \$500
100453:2006-2008CE	Leo Marks, Inc. Toledo OH	12-08-08	Settlement agreement – pawnbroker failed to comply with continuing education requirements; assessed \$200
M2008-771	Thomas W. Lowry Parma OH	12-17-08	Notice of intent to fine and revoke loan officer license
M2008-612	Mark I. Mortgage C. Bellbrook OH	12-30-08	Final order imposing fine and revoking mortgage broker certificate of registration; assessed \$7,250
100293:2006-2008CE	Max's Jewelers & Loan Co., Inc. Springfield OH	12-08-08	Settlement agreement – pawnbroker failed to comply with continuing education requirements; assessed \$600
M2008-448	Timothy P. McGeorge Powell OH	12-03-08	Final order denying loan officer license
2008-660 (2007CE)	Jennifer M. McNamee Hilliard OH	12-02-08	Settlement agreement – loan officer failed to comply with continuing education requirements; assessed \$500

M2008-405	Jenifer Mensah Columbus OH	12-03-08	Final order terminating summary suspension of loan officer license renewal
M2008-392	Keith E. Mitchell Seville OH	12-03-08	Final order terminating summary suspension of loan officer; assessed \$500
M2008-710	Bradford G. Morgan II Canton OH	12-22-08	Notice of intent to deny loan officer license
M2008-628	Gregory A. Mulvaney Cincinnati OH	12-17-08	Notice of intent to deny loan officer license
M2008-659	Christopher B. Nelson Pataskala OH	12-05-08	Notice of intent to deny loan office license
2008-637 (2004 & 2005 CE)	James S. Olee Wadsworth OH	12-01-08	Settlement agreement – loan officer failed to comply with continuing education requirements; assessed \$1,000
M2008-611	Alexei F. Pepple Bay Village OH	12-11-08	Notice of intent to deny loan office license
M2008-613	Radiant Mortgage Corporation Orange OH	12-17-08	Notice of intent to fine and revoke mortgage broker certificate of registration
M2008-469	Michael D. Ream Dublin OH	12-19-08	Final order denying loan office license renewal
M2008-530	Robert E. Payt dba Dial Banc Dublin OH	12-30-08	Final order denying mortgage broker certificate of registration renewal
M2008-597	Kirk J. Ruddle Reynoldsburg OH	12-19-08	Final order terminating notice of intent to deny loan officer license
M2008-597 (2007CE)	Kirk J. Ruddle Reynoldsburg OH	12-17-08	Settlement agreement -- loan officer failed to comply with continuing education requirements; assessed \$500
M2008-601	Sam Mazzola dba West Financial Columbia Station OH	12-11-08	Amended notice of intent to cease and desist unlicensed Ohio Small Loan Act activity
M2008-210	Scott D. Simpson Cincinnati OH	12-11-08	Notice of intent to cease and desist unlicensed Ohio Mortgage Broker Act activity
M2008-648	Linda J. Spence Columbus OH	12-11-08	Final order denying loan officer license renewal
M2008-571	Brian D. Stoll Hartsville OH	12-05-08	Final order terminating notice of intent to deny loan officer license
M2008-598	John D. Streets Powell OH	12-30-08	Final order denying loan officer license

M2008-399	Rhonda A. Thorpe Columbus OH	12-05-08	Final order terminating summary suspension of loan officer license renewal
M2008-533	Transohio Mortgage and Loan, Inc. Cleveland OH	12-31-08	Notice of intent to revoke mortgage broker certificate of registration
M2008-621	Trivantage Bancorp, LLC Delaware OH	12-11-08	Notice of intent to deny mortgage broker certificate of registration
M2008-667	April D. Vance Lewis Center OH	12-05-08	Notice of intent to deny loan officer license
M2008-733	Willow Park Properties LTD Akron OH	12-05-08	Notice of intent to refuse Ohio Mortgage Loan Act renewal

A Notice of Intent/Opportunity for Hearing details allegations by the Division of Financial Institutions' Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or a settlement agreements containing "provisions terminating an order" may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or "consent" order/agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's web site along with the termination order or settlement agreement.