



## Department of Commerce

Division of Financial Institutions  
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### *Cybersecurity: Management's Role*

- This threat requires a shift in thinking on the part of community bank CEOs that cybersecurity is not a backroom or IT issue, but a major issue for the board room, senior executives, and the CEO.
- CEOs and senior executives *must* play an active role in the management of cybersecurity risks. This will require that both you and I learn more about the threats facing our industry and how to manage these risks.
- Executive level knowledge of managing cyber risk is not difficult, but it is a different focus than the usual financial analysis we have. As a CEO, it is vital that you are aware of the threats of potential cyber-attacks, understand their risks, and work within your institutions, as well as with your service providers and your peers, to ensure security and resilience of your institution in the face of increasingly sophisticated cyber threats.

*A financial institution is only as strong as its weakest link. Historically the weakest link has been the human link. A whole network can be compromised by a single user accessing or downloading information through a malicious website. It is imperative that management emphasize that their staff be cognizant of the cybercrime threats and can alert senior management to any suspicious activity. Ongoing security training is critical to combat cybercrime.*

*Information on the Conference of State Bank Supervisors (CSBS) Executive Leadership of Cybersecurity initiative is available here.*

<http://www.csbs.org/cybersecurity/Pages/default.aspx>

*May 7, 2014 – FFIEC Webinar: Executive Leadership of Cybersecurity: What Today's CEOs Need to Know About the Threats They Don't See.*

*To view the video:*

<http://www.youtube.com/watch?v=t1ZgWKjynXI&feature=youtu.be>

*To view the slides:*

[https://www.ffiec.gov/press/PDF/CCIWG\\_Cybersecurity\\_Draft18forIndustry\\_May7webinar.pdf](https://www.ffiec.gov/press/PDF/CCIWG_Cybersecurity_Draft18forIndustry_May7webinar.pdf)