

**OHIO DEPARTMENT OF COMMERCE
INFORMATION RELEASE
Division of Financial Institutions Orders and Enforcement Actions
January 1, 2011 to January 31, 2011**

During the month of January 2011, the Consumer Finance Section of the Division took 40 administrative enforcement actions under the Ohio Mortgage Broker Act (OMBA) and Ohio Mortgage Loan Act (OMLA), for a 2011 calendar year total of 40 administrative actions. These include actions against mortgage brokers, OMBA mortgage banker and credit union service organization letter of exemption holders, loan originators under the OMBA, OMLA credit union service organization letter of exemption holders, and mortgage loan originators under the OMLA. Additionally, six administrative actions were taken against licensees in other Consumer Finance industries in the month of January for a calendar year total of six actions.

Order or Case Number	Name	Date	Type of Action
M2009-372	Aaron Stevens dba Quick Cash East Liverpool OH	01-07-11	Settlement and consent order with unlicensed precious metals dealer/termination of notice of intent to issue cease and desist order; assessed \$10,500
009129.001 (2007 & 2008 CE)	Leemajor C. Batton Cincinnati OH	01-03-11	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$1,000
M2010-937	James L. Behon Warren OH	01-03-11	Notice of intent to refuse loan originator license
M2010-951	Lawrence M. Bernstein Round Lake Beach IL	01-03-11	Notice of intent to refuse loan originator & mortgage loan originator licenses
M2010-901	Scott E. Collins Springboro OH	01-12-11	Final order terminating notice of intent to refuse loan originator license renewal
2010-706	Diana J. Coomer West Chester OH	01-27-11	Final order refusing loan originator license renewal
M2009-1155	Michael S. Crawford Pickerington OH	01-12-11	Final order refusing loan originator license
M2010-589	CU Companies of Texas, LLC Houston TX	01-12-11	Notice of intent to deny Ohio Mortgage Loan Act credit union service organization letter of exemption
002651.001 (2008 & 2009 CE)	Brian F. Cutre Brunswick Hills OH	01-03-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
M2010-1151	Joseph B. Doup Cincinnati OH	01-27-11	Notice of intent to refuse loan originator license
M2010-1093	Daniel S. Edelsberg Canal Winchester OH	01-14-11	Notice of intent to refuse mortgage loan originator license
PM.300422	Euclid Gold & Silver, LLC Euclid OH	01-03-11	Settlement agreement with precious metals dealer; assessed \$500
006735.001 (2007 & 2008 CE)	Darren A. Ewaska Chardon OH	01-03-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000

011575.001 (2007 & 2008 CE)	Jason D. Fallow Medina OH	01-20-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
PM.300366 PM.300368	Financial Exchange Company of Ohio, Inc. dba Money Mart Berwyn PA	01-20-11	Settlement agreement with precious metals dealer; assessed \$1,000
M2010-748	Deborah L. Grooms Hillsboro OH	01-12-11	Final order refusing loan originator license renewal
M2010-903	Patrick J. Harper Charleston SC	01-03-11	Notice of intent to refuse mortgage loan originator license
M2010-1055	Justin C. Haskamp Cincinnati OH	01-03-11	Notice of intent to refuse loan originator license renewal
M2010-986	Barbara D. Hoffman Lebanon OH	01-03-11	Final order refusing mortgage loan originator license
005692.001 (2007 CE)	Jeffrey R. Johnson Delaware OH	01-07-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2010-809	Richard P. Koprionica Lakewood OH	01-12-11	Final order terminating notice of intent to refuse loan originator license
MLO.024263 (2006 CE)	Cynthia L. Kovach Geneva OH	01-03-11	Settlement agreement – mortgage loan originator failed to comply with continuing education requirements; assessed \$500
M2010-908	Cynthia L. Kovach Geneva OH	01-03-11	Final order terminating notice of intent to refuse mortgage loan originator license
MB# 802159.001	LendingTree, LLC Charlotte NC	01-05-11	Settlement agreement with mortgage broker; assessed \$1,000
M2010-935	Lewis Hunt Enterprises, Inc. dba Interactive Financial Corp.; Alliance Capital Mortgage Group Troy MI	01-27-11	Final order terminating amended notice of intent to refuse mortgage broker certificate of registration renewal
M2010-946	Raymond T. Marks, II Girard OH	01-12-11	Final order refusing loan originator license
M2009-1066	Aaron R. Martinez Westerville OH	01-03-11	Notice of intent to issue cease and desist order and impose fine against former loan originator
MLO.032874 (2007 CE)	Vanetta Mast Wooster OH	01-07-11	Settlement agreement – mortgage loan originator failed to comply with continuing education requirements; assessed \$500
M2010-913	Lynn A. Mazze-Trunkett Lorain OH	01-12-11	Final order refusing mortgage loan originator license
M2010-744	Matthew T. Nelson Avon Lake OH	01-12-11	Final order terminating notice of intent to refuse loan originator license renewal
M2009-527	Dhawn R. Nevels Springboro OH	01-27-11	Notice of intent to refuse loan originator license renewal

MB# 803970	New Penn Financial, LLC Plymouth Meeting PA	01-03-11	Settlement agreement with mortgage broker; assessed \$2,000
2010-183	John D. Oatts Columbus OH	01-27-11	Final order refusing loan originator license
M2010-900	Michael S. Ott Clinton OH	01-14-11	Final order refusing loan originator license
M2010-523	Kimberly A. Porter Homosassa FL	01-03-11	Notice of intent to refuse loan originator license renewal
M2009-377	QC Financial Services, Inc. dba Quik Cash Cleveland OH	01-20-11	Final order against small loan licensee to cease and desist
M2010-814	Barbara A. Schulte North Royalton OH	01-03-11	Final order refusing loan originator license renewal
M2010-899	John V. Sikora Avon OH	01-12-11	Final order refusing loan originator license
M2010-650	Sky Investments, Inc. Deerfield Beach FL	01-12-11	Notice of intent to refuse Ohio Mortgage Broker Act mortgage banker letter of exemption
004143.001 (2007 & 2008 CE)	Kevin J. Solon II Pickerington OH	01-03-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
M2009-773	Star Point Mortgage, Inc. Cincinnati OH	01-27-11	Final order terminating notice of intent to revoke mortgage broker certificate of registration and notice of intent to impose fine
M2010-975	James M. Stimmel Delaware OH	01-14-11	Final order refusing mortgage loan originator license
M2010-576	The Great Phoenix Trading Co., LLC Youngstown OH	01-12-11	Notice of intent to issue cease and desist order against unlicensed precious metals dealer
M2011-17	Valued Services of Ohio, LLC Chattanooga TN	01-07-11	Settlement agreement with check cashing licensee; assessed \$8,000
M2009-1069	Kevin O. Vasquez Strongsville OH	01-03-11	Final order approving loan originator license
003808.001 (2006 CE)	Thomas A. West Lewis Center OH	01-13-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500

“Loan originators” are licensed pursuant to the Ohio Mortgage Broker Act whereas “mortgage loan originators” are licensed pursuant to the Ohio Mortgage Loan Act. An individual may need to be licensed under both Acts.

A Notice of Intent/Opportunity for Hearing details allegations by the Division of Financial Institutions Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to

common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing “provisions terminating an order” may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or “consent” order/agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's website along with the termination order or settlement agreement.