

OHIO DEPARTMENT OF COMMERCE

INFORMATION RELEASE

Division of Financial Institutions Orders and Enforcement Actions

June 1, 2011 to June 31, 2011

During June 2011, the Consumer Finance Section of the Division took 60 administrative enforcement actions under the Ohio Mortgage Broker Act (OMBA) and Ohio Mortgage Loan Act (OMLA), for a 2011 calendar year total of 193 administrative actions. These include actions against mortgage brokers, OMBA mortgage banker and credit union service organization letter of exemption holders, loan originators under the OMBA, OMLA credit union service organization letter of exemption holders, and mortgage loan originators under the OMLA. Additionally, six administrative actions were taken against licensees in other Consumer Finance industries in June 2011 for a calendar year total of 31 actions.

Order or Case Number	Name	Date	Type of Action
M2011-958	211 Euclid Finance, Inc. dba State Cash Advance Euclid OH	06-30-11	Notice of intent to refuse check cashing license renewal
M2010-772	211 Euclid Finance, Inc. dba State Cash Advance Euclid OH	06-30-11	Notice of intent to issue order against check cashing licensee to cease and desist
2011-494	Eric M. Abner Middletown DE	06-15-11	Final order terminating notice of intent to refuse loan originator and mortgage loan originator licenses
M2010-562	American Mortgage Service Company dba Concord Mortgage Group Cincinnati OH	06-07-11	Final order imposing fine against mortgage broker; assessed \$1,000
M2011-717	Thomas D. Badger Maineville OH	06-15-11	Notice of intent to refuse loan originator license renewal
LO.026275.001 (2009 CE)	Thomas R. Cepek Aurora OH	06-10-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2011-260	Joshua K. Chung Lewis Center OH	06-14-11	Notice of intent to refuse loan originator license renewal
M2011-786	Jason T. Clingan Mansfield OH	06-08-11	Notice of intent to refuse loan originator license renewal
LO.001664.000 (2010 CE)	Wayne F. Coakley Grove City OH	06-08-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2011-592	Michael E. Collins Chagrin Falls OH	06-10-11	Notice of intent to refuse loan originator license renewal
M2011-592	Michael E. Collins Chagrin Falls OH	06-30-11	Amended notice of intent to refuse loan originator license renewal
M2011-783	Louis A. Daniele Cincinnati OH	06-10-11	Notice of intent to refuse loan originator license renewal
M2011-214	Michael W. Essex Dayton OH	06-07-11	Notice of intent to refuse loan originator license renewal
M2011-253	Ashraf A. Ettayem Westerville OH	06-07-11	Notice of intent to refuse loan originator license renewal

M2011-19	Joshua T. Fitzwater Canton GA	06-08-11	Notice of intent to refuse loan originator license renewal
M2011-507	Katherine A. Fry Parma OH	06-07-11	Notice of intent to refuse loan originator license renewal
M2011-777	Michael D. Gordon Akron OH	06-15-11	Notice of intent to refuse loan originator license renewal
MB#803047.000 (2010 CE)	Great American Mortgage Banc, Inc. Hamilton OH	06-15-11	Settlement agreement – mortgage broker failed to ensure operations manager complied with continuing education requirements; assessed \$500
M2011-247	Farah W. Issa Lakewood OH	06-07-11	Notice of intent to refuse loan originator license renewal
M2011-818	Michael P. Johnson Akron OH	06-16-11	Notice of intent to refuse loan originator license renewal
M2011-815	Michael S. Kemper Lancaster OH	06-15-11	Notice of intent to refuse loan originator license renewal
M2011-719	Richard. F. Levinstein Beachwood OH	06-15-11	Notice of intent to refuse loan originator license renewal
M2011-822	Gregg A. Malarkey Dublin OH	06-07-11	Notice of intent to refuse loan originator license renewal
M2011-921	Trina J. Marange Chillicothe OH	06-17-11	Notice of intent to refuse mortgage loan originator license
M2010-1218	Thomas M. Marrokal Youngstown OH	06-01-11	Final order refusing loan originator license renewal
M2011-742	Anthony J. Masturzo Milford OH	06-14-11	Notice of intent to refuse loan originator license renewal
M2011-699	Michael K. Mazanec Sagamore Hills OH	06-07-11	Notice of intent to refuse loan originator license renewal
LO.005044.000 (2010 CE)	George L. McGuire Hamilton OH	06-15-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2011-515	Brian J. McKenzie Dayton OH	06-10-11	Notice of intent to refuse loan originator license renewal
M2011-234	Cheryl Lynn Miller Hinckley OH	06-16-11	Notice of intent to refuse loan originator license renewal
M2009-524	Money Lenders, LLC Loveland OH	06-01-11	Agreed final order with OMLA registrant terminating settlement and consent order
M2011-765	Eric W. Moore Commerce City CO	06-08-11	Notice of intent to refuse loan originator license renewal
2011-450	Mortgage Now, Inc. Brooklyn Heights OH	06-07-11	Notice of intent to refuse mortgage broker letter of exemption
M2011-805	Victoria D. Neal Canton OH	06-07-11	Notice of intent to refuse loan originator license renewal
M2011-808	Joshua R. Numbers Lewis Center OH	06-14-11	Notice of intent to refuse loan originator license renewal

M2011-268	Joan M. O'Brien Painesville OH	06-16-11	Notice of intent to refuse loan originator license renewal
M2011-183	Julia A. Pemberton Mantua OH	06-10-11	Notice of intent to refuse loan originator license renewal
M2011-155	Michael P. Petit Parma OH	06-07-11	Notice of intent to refuse loan originator license renewal
M2011-860	Princess Jewels, LLC Lancaster OH	06-28-11	Settlement agreement with precious metals dealer applicant; assessed \$5,000
M2011-582	Walter V. Rauser Westlake OH	06-14-11	Notice of intent to refuse loan originator license renewal
003638.001 (2008-2009 CE)	Robert J. Reichard Centerville OH	06-08-11	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
M2011-532	Jonathan D. Renslow Independence KY	06-10-11	Notice of intent to refuse loan originator license renewal
M2011-803	Aron W. Rolsen Gahanna OH	06-14-11	Notice of intent to refuse loan originator license renewal
M2011-519	Brett A. Schiffer North Royalton OH	06-14-11	Notice of intent to refuse loan originator license renewal
M2010-1302	Adrian E. Searight Richmond Heights OH	06-07-11	Notice of intent to refuse loan originator license renewal
M2011-206	James E. Shells, Jr. Dayton OH	06-10-11	Notice of intent to refuse loan originator license renewal
M2011-300	Daniel A. Small Cleveland OH	06-17-11	Notice of intent to refuse loan originator license
M2011-209	Thomas F. Soini, Jr. Warren OH	06-10-11	Notice of intent to refuse loan originator license renewal
M2010-264	Ted F. Spangler Tipp City OH	06-07-11	Final order refusing loan originator license renewal, imposing fine; assessed \$500
M2011-797	Michael T. Standifer Franklin OH	06-10-11	Notice of intent to refuse loan originator license renewal
M2011-927	Stephen R. White dba The Carat Patch Heath OH	06-09-11	Settlement agreement with precious metals dealer applicant; assessed \$4,454
M2011-352	Jeffrey I. Stires West Chester OH	06-15-11	Notice of intent to refuse loan originator license renewal
M2011-272	Troy D. Summers Powell OH	06-07-11	Notice of intent to refuse loan originator license renewal
M2011-272	Troy D. Summers Powell OH	06-30-11	Final order terminating notice of intent to refuse loan originator license renewal
M2011-849	Lisa A. Swaino Akron OH	06-01-11	Notice of intent to refuse loan originator license renewal
PM.300249	T H R & Associates, Inc. dba Treasure Hunters Roadshow Eaton OH	06-10-11	Settlement agreement with precious metals dealer; assessed \$4,500

M2011-107	Apostoli N. Theodorou Brooklyn OH	06-08-11	Notice of intent to refuse loan originator license renewal
M2011-417	Paul Kim Vilsmeier Oreland PA	06-01-11	Notice of intent to refuse loan originator and mortgage loan originator licenses
MB#801695.000 (2010 CE)	WACO Financial, Ltd. Grove City OH	06-08-11	Settlement agreement – mortgage broker failed to ensure operations manager complied with continuing education requirements; assessed \$500
M2011-510	James D. Wade Columbus OH	06-14-11	Notice of intent to refuse loan originator license renewal
M2011-437	Joseph J. Waits Middletown OH	06-10-11	Notice of intent to refuse loan originator license renewal
M2011-731	Alvin K. Watford Powell OH	06-14-11	Notice of intent to refuse loan originator license renewal
PB.100614.000	William P. Marino, Jr. dba Guy's Jewelry and Loan Akron OH	06-02-11	Settlement agreement with pawnbroker; assessed \$2,000
M2011-493	Robert M. Wilson Kennesaw GA	06-16-11	Final order refusing loan originator license
MB#803960.001	Wipro Gallagher Solutions, Inc. Cortland OH	06-17-11	Settlement agreement with mortgage broker; assessed \$500
M2011-694	Kristine K. Zapf Cincinnati OH	06-07-11	Notice of intent to refuse loan originator license renewal

*“Loan originators” are licensed pursuant to the Ohio Mortgage Broker Act whereas “mortgage loan originators” are licensed pursuant to the Ohio Mortgage Loan Act. An individual may need to be licensed under both Acts.

A Notice of Intent/Opportunity for Hearing details allegations by the Division of Financial Institutions Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing “provisions terminating an order” may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or “consent” order/agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's website along with the termination order or settlement agreement.