

**OHIO DEPARTMENT OF COMMERCE
INFORMATION RELEASE**

**Division of Financial Institutions Orders and Enforcement Actions
December 1, 2010 to December 31, 2010**

During the month of December 2010, the Consumer Finance Section of the Division took 48 administrative enforcement actions against registrants and licensees. All but 10 of these actions were against mortgage brokers, loan originators under the Ohio Mortgage Broker Act, and mortgage loan originators* under the Ohio Mortgage Loan Act. For calendar year 2010, 478 or 84 percent of the 570 administration actions issued by the Consumer Finance Section were against mortgage brokers, loan originators and mortgage loan originators.

Order or Case Number	Name	Date	Type of Action
008838.001(2004 & 2005 CE)	Sharon L. Altman Cincinnati OH	12-01-10	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$1,000
015187.002 (2009 CE)	Jack W. Atkinson Mount Vernon OH	12-17-10	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$500
501625	Beck Suppliers, Inc. dba Double A Cash Express Sandusky OH	12-15-10	Settlement agreement with Ohio Mortgage Loan Act registrant; assessed \$300
010072.002 (2006 & 2007 CE)	Jason L. Boulis Hudson OH	12-15-10	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$1,000
2010-901	Scott E. Collins Springboro OH	12-10-10	Notice of intent to refuse loan originator license renewal
501605	Community Loan, Inc. Zanesville OH	12-20-10	Settlement agreement with Ohio Mortgage Loan Act registrant; assessed \$300
M2010-750	Levi Z. Cooper Blacklick OH	12-03-10	Final order refusing loan originator license
M2008-750	James R. Crosby Beachwood OH	12-22-10	Final order to not take administrative action against loan originator license
M2010-1029	Brian Dempsey Brunswick Hills OH	12-20-10	Notice of intent to refuse loan originator license
MLO.028254 (2006 CE)	Lori M. DeWine Dayton OH	12-27-10	Settlement agreement - mortgage loan originator failed to comply with continuing education requirements; assessed \$500
M2009-868	DFM of Ohio, LLC dba www.paydayspot.com Reno NV	12-10-10	Notice of intent to refuse credit services organization certificate of registration
M2010-979	Kerry B. Durkin Canfield OH	12-03-10	Notice of intent to refuse mortgage loan originator license
501730	E-Z Cash Pawn Shop, Inc. dba Affordable Loan Columbus OH	12-01-10	Settlement agreement with Ohio Mortgage Loan Act registrant; assessed \$300

001405.001 (2008 CE)	David D. Gschwind Cincinnati OH	12-03-10	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$500
M2008-460	David E. Hickman Dayton OH	12-22-10	Amended final order terminating summary suspension/notice of intent to refuse loan originator license renewal
M2010-914	William C. Howard Loveland OH	12-03-10	Final order refusing loan originator license
M2010-1032	K Rae's Jewelry Wilmington OH	12-01-10	Notice of intent to issue cease and desist order against unlicensed precious metals dealer
022794.000 (2009 CE)	Emil T. Kokolari Olmsted Falls OH	12-10-10	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$500
M2010-908	Cynthia L. Kovach Geneva OH	12-20-10	Notice of intent to refuse mortgage loan originator license
011486.001 (2006 & 2007 CE)	Erik J. Kurelko Hermitage PA	12-15-10	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$1,000
MLO.033000 (2007 CE)	Jeffrey S. Lehner Columbus OH	12-27-10	Settlement agreement – mortgage loan originator failed to comply with continuing education requirements; assessed \$500
M2010-935	Lewis Hunt Enterprises, Inc. dba Interactive Financial Corp.; Alliance Capital Mortgage Group Troy MI	12-10-10	Summary suspension for failure to maintain bond/notice of intent to refuse mortgage broker certificate of registration renewal
M2010-935	Lewis Hunt Enterprises, Inc. Troy MI	12-10-10	Final order terminating summary suspension of mortgage broker certificate of registration
M2010-935	Lewis Hunt Enterprises, Inc. dba Alliance Capital Mortgage Group; Interactive Financial Corp Troy MI	12-20-10	Amended notice of intent to refuse mortgage broker certificate of registration renewal
M2010-946	Raymond T. Marks II Girard OH	12-03-10	Notice of intent to refuse loan originator license
M2009-1099	Deanna M. Martin Westerville OH	12-15-10	Notice of intent to refuse loan originator license and impose fine
M2010-891	Michael Bennett dba Collectors Palace Streetsboro OH	12-21-10	Settlement and consent order with precious metals dealer; assessed \$10,000
016081.001 (2006/2007 CE)	Russell B. Murphy Herriman UT	12-10-10	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$1,000
M2008-675	Jean E. Murray Fayetteville OH	12-10-10	Final order imposing fine against loan originator; assessed \$3,000
0035661.000 (2009 CE)	Timothy P. O'Brien	12-27-10	Settlement agreement - loan

	Cincinnati OH		originator failed to comply with continuing education requirements; assessed \$500
501663	Ohio Specialty Finance, Inc. dba Check 'N Go Cincinnati OH	12-03-10	Settlement agreement with Ohio Mortgage Loan Act registrant; assessed \$300
M2010-900	Michael S. Ott Clinton OH	12-10-10	Notice of intent to refuse loan originator license
M2009-1117	Qaran Financial Express, LLC Falls Church VA	12-03-10	Final order terminating notice of intent to refuse check cashing license
100582:2008-2010 CE	Riccardo V. Haynes Willowick OH	12-22-10	Settlement agreement – pawnbroker failed to comply with continuing education requirements; assessed \$1,200
M2010-886	Franklin G. Robinette, Jr. Springfield OH	12-03-10	Final order refusing mortgage loan originator license
MLO.014462 (2007 CE)	Michael A. Roope Lawrenceburg IN	12-03-10	Settlement agreement – mortgage loan originator failed to comply with continuing education requirements; assessed \$500
M2010-899	John V. Sikora Avon OH	12-03-10	Notice of intent to refuse loan originator license
007130.002 (2007 & 2008 CE)	Robert K. Simon Findlay OH	12-15-10	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$1,000
100437:2008-2010 CE	Stan's Pawnshop, Inc. Lockland OH	12-15-10	Settlement agreement – pawnbroker failed to comply with continuing education requirements; assessed \$300
M2010-975	James M. Stimmel Delaware OH	12-10-10	Notice of intent to refuse mortgage loan originator license
017648.001 (2009 CE)	Michael P. Stoffer Canton OH	12-01-10	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$500
M2010-815	Amanda R. Storer Springboro OH	12-03-10	Final order refusing loan originator license renewal
002592.001 (2008 CE)	Zachary G. Swartz Granville OH	12-07-10	Settlement agreement - loan originator failed to comply with continuing education requirements; assessed \$500
M2008-533	TransOhio Mortgage And Loan, Inc. Warrensville Heights OH	12-22-10	Final order to not take administrative action against mortgage broker
M2010-907	Scott P. Van Iden Cleveland OH	12-03-10	Final order refusing loan originator license
MB# 803975	WCS Lending, LLC Boca Raton FL	12-15-10	Settlement agreement with mortgage broker; assessed \$2,000
002510.001 (2009 CE)	Lanisa D. Wilson	12-10-10	Settlement agreement - loan

	Westerville OH		originator failed to comply with continuing education requirements; assessed \$500
M2010-910	Dodd A. Yoder Findlay OH	12-20-10	Notice of intent to refuse mortgage loan originator license

*“Loan originators” are licensed pursuant to the Ohio Mortgage Broker Act whereas “mortgage loan originators” are licensed pursuant to the Ohio Mortgage Loan Act. An individual may need to be licensed under both Acts.

A Notice of Intent/Opportunity for Hearing details allegations by the Division of Financial Institutions Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing “provisions terminating an order” may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or “consent” order/agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's website along with the termination order or settlement agreement.