

**OHIO DEPARTMENT OF COMMERCE  
INFORMATION RELEASE**

**Division of Financial Institutions Orders and Enforcement Actions  
August 1 – August 31, 2008**

During the month of August 2008, the Consumer Finance Section of the Division took 61 administrative enforcement actions against registrants and licensees. All but four of these actions were against mortgage brokers and loan officers. Year to date, 560 or 93 per cent of the total 604 administration actions issued by the Consumer Finance Section were against mortgage brokers and loan officers.

<b>Order or Case Number</b>	<b>Name</b>	<b>Date</b>	<b>Type of Action</b>
M2008-333	Allan M. Monosoff dba Al's of Ohio Akron OH	08-18-08	Notice of intent to revoke pawnbroker license
M2008-468	Allen W. Darby dba AKD, Inc. dba The Pawn Shop Youngstown OH	08-19-08	Final order to cease and desist unlicensed pawnbroker activity; pawnbroker license previously revoked
M2008-255	Apollo Mortgage Group, LLC Birmingham MI	08-18-08	Final order suspending mortgage broker certificate of registration for failure to comply with continuing education requirements
M2008-535 (2007 CE)	David S. Brentley Pataskala OH	08-28-08	Settlement agreement – loan officer failed to comply with continuing education requirements; assessed \$500
M2008-421	Paul C. Carson Cincinnati OH	08-26-08	Notice of intent to deny loan officer license
M2008-546	Christopher W. Coriell Loveland OH	08-18-08	Notice of intent to deny loan officer license renewal
M2008-375	Christopher W. Coriell Loveland OH	08-18-08	Final order suspending loan officer license for failure to comply with continuing education requirements
M2007-391	Paul N. Crawford Westerville OH	08-26-08	Final order denying loan officer license renewal
M2008-423	Bethany L. Curry Hudson OH	08-11-08	Notice of intent to deny loan officer license renewal
M2008-563	Developer's Mortgage Company Columbus OH	08-20-08	Notice of intent to refuse renewal of two Ohio Mortgage Loan Act certificates of registration
M2007-716	Scott R. Dray Pickerington OH	08-04-08	Final order permanently revoking loan officer's license
M2008-538	First Community Banc & Lending, Inc. Eastlake OH	08-19-08	Summary suspension of mortgage broker certificate of registration for failure to maintain bond
M2008-538	First Community Banc & Lending, Inc. Eastlake OH	08-26-08	Final order terminating summary suspension of mortgage broker certificate of

			registration upon surrender of registration
M2008-564	Michael P. Gaebelein Maple Heights OH	08-26-08	Notice of intent to deny loan officer license renewal
M2008-366	Michael P. Gaebelein Maple Heights OH	08-26-08	Final order suspending loan officer license for failure to comply with continuing education requirements
M2008-503	Matthew T. Gilmartin Olmsted Falls OH	08-04-08	Summary suspension and notice of intent to deny renewal of loan officer license for failure to comply with continuing education requirements
M2008-503	Matthew T. Gilmartin Olmsted Falls OH	08-28-08	Final order terminating summary suspension and notice of intent to deny renewal of loan officer license
M2008-345	Lawrence M. Haber Middletown OH	08-11-08	Final order terminating summary suspension and notice of intent to deny loan officer license upon compliance; assessed \$500 fine
M2008-296	Damon J. Henry Circleville OH	08-04-08	Settlement and consent order – loan officer assessed \$1,000 fine
2008-464 (2005CE)	David T. Herberger Cincinnati OH	08-11-08	Settlement agreement – loan officer failed to comply with continuing education requirements; assessed \$500 fine
M2008-523 (2006 & 2007 CE)	Roderick L. Hey Celina OH	08-25-08	Settlement agreement – loan officer failed to comply with continuing education requirements; assessed \$1,000 fine
M2008-505	Tanya C. Higgins Cleveland OH	08-04-08	Summary suspension and notice of intent to deny loan officer license renewal for failure to comply with continuing education requirements
M2008-295	John Hvisdak Lowellville OH	08-04-08	Settlement and consent order – loan officer assessed \$1,000 fine
M2008-552	Investment Loan Company Elyria OH	08-20-08	Notice of intent to refuse renewal of Ohio Mortgage Loan Act certificate of registration
M2008-224	Iris A. Cooper dba Pyramid Mortgage Company Columbus OH	08-26-08	Notice of intent to impose fine against mortgage broker

M2008-40	Aaron D. Johnson Akron OH	08-04-08	Final order denying loan officer license
M2008-387	Adam Karapandzich Twinsburg OH	08-11-08	Final order suspending loan officer license for failure to comply with continuing education requirements
M2008-522	Lynne M. Kearis Westlake OH	08-11-08	Notice of intent to deny loan officer license
M2008-434	Joseph A. Kovarik Oxford OH	08-20-08	Final order denying loan officer license renewal
M2007-703	Jason Y. Krasnow Columbus OH	08-26-08	Notice of intent to deny loan officer license
M2008-291	Bruce M. Laderman Chardon OH	08-25-08	Settlement and consent – loan officer assessed \$2,000 fine
M2008-324	Loaninsights, Inc. San Francisco CA	08-04-08	Settlement and consent – mortgage broker assessed \$3,000 fine
M2008-111	Michael N Mackay Fairfield OH	08-26-08	Notice of intent to deny loan officer license
M2008-506	Frank A. Makoski Chesterland OH	08-04-08	Summary suspension and notice of intent to deny loan officer license renewal for failure to comply with continuing education requirements
M2008-506	Frank A. Makoski Chesterland OH	08-28-08	Final order terminating summary suspension and notice of intent to deny renewal upon compliance; loan officer assessed \$500
M2008-313	Melinda Mallari Hinckley OH	08-28-08	Notice of intent to deny loan officer license
M2008-405	Jenifer Mensah Powell OH	08-04-08	Amended summary suspension and notice of intent to deny loan officer license renewal for failure to comply with continuing education requirements
M2008-392	Keith E. Mitchell Seville OH	08-04-08	Amended summary suspension and notice of intent to deny loan officer license renewal for failure to comply with continuing education requirements
M2008-1140 (2007 CE)	Terrence A. Mooney Middletown OH	08-25-08	Settlement agreement – loan officer failed to fulfill continuing education requirements; assessed \$500

M2008-304	Lisa M. Moore Cincinnati OH	08-26-08	Notice of intent to deny loan officer license
M2008-307	Michael A. Morris Columbus OH	08-20-08	Final order denying loan officer license
M2008-243	Mortgage One Financial Group, Inc. Westerville OH	08-18-08	Final order suspending mortgage broker certificate of registration for failure to comply with continuing education requirements
M2008-508	Jeffrey L. Murphy Frisco TX	08-18-08	Final order terminating summary suspension and notice of intent to deny renewal of loan officer license upon surrender
M2008-112	Lawrence Nallie Hudson OH	08-04-08	Notice of intent to deny loan officer license renewal
M2008-112	Lawrence Nallie Hudson OH	08-19-08	Amended notice of intent to deny loan officer license renewal
M2008-490	National Liberty Mortgage, Inc. Springboro OH	08-04-08	Final order terminating summary suspension of mortgage broker certificate of registration for failure to maintain bond
M2008-525	Rodney E. Pauley Toledo OH	08-11-08	Notice of intent to deny loan officer license renewal
M2008-479	Eduardo G. Perez, Jr. Woodstock GA	08-19-08	Final order terminating summary suspension and notice of intent to deny renewal of loan officer license; assessed \$500 fine
M2008-469	Michael D. Ream Dublin OH	08-11-08	Notice of intent to deny loan officer license renewal
M2008-430	Referral Mortgage, LTD Cincinnati OH	08-04-08	Summary suspension and notice of intent to deny mortgage broker certificate of registration renewal for failure to comply with continuing education requirements
M2008-530	Robert E. Payt dba Dial Banc Dublin OH	08-06-08	Summary suspension and notice of intent to deny mortgage broker certificate of registration for failure to comply with Ohio Mortgage Broker Act, including bond requirements
M2008-502	Philip Rosenberg Orange Village OH	08-04-08	Summary suspension and notice of intent to deny loan officer license renewal for failure to comply with continuing education requirements

M2008-485	Senate Banc, Inc. Madison OH	08-06-08	Notice of intent to fine and deny mortgage broker certificate of registration renewal
M2008-467	Silver Tree Mortgage, LLC Mechanicsburg OH	08-04-08	Notice of intent to deny mortgage broker certificate of registration renewal
M2008-262	Stonybrook Financial Services, Inc. Parma OH	08-18-08	Final order suspending mortgage broker certificate of registration for failure to comply with continuing education requirements
M2007-724	Michelle J. Walker Sagamore Hills OH	08-19-08	Notice of intent to deny loan officer license renewal
M2008-441	Thomas M. Weiss Solon OH	08-20-08	Final order denying mortgage broker certificate of registration
M2008-406	Justin W. Wilkers Wilmington DE	08-19-08	Final order suspending loan officer license for failure to comply with continuing education requirements
M2008-551	Justin W. Wilkers Wilmington DE	08-19-08	Notice of intent to deny loan officer license renewal
M2008-507	Jody L. Wise Piqua OH	08-11-08	Final order terminating summary suspension and notice of intent to deny loan officer license
M2008-504	Adam J. Ziegler Strongsville OH	08-04-08	Summary suspension and notice of intent to deny loan officer license renewal for failure to comply with continuing education requirements

A Notice of Intent/Opportunity for Hearing details allegations by the Division of Financial Institutions' Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing "provisions terminating an order" may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or "consent" order/agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's web site along with the termination order or settlement agreement.