

*****DRAFT - NOT FOR FILING*****

1301:10-3-07 **Lawful claims or charges by holder.**

- (A) A holder may deduct from unclaimed funds required to be reported pursuant to section 169.03 of the Revised Code a reasonable charge imposed due to the owner's failure to claim the property within a specified time only if a valid and enforceable written contract between the holder and the owner imposes the charge, the holder regularly imposes the charge, the charge is not regularly reversed or otherwise canceled, and the amount deducted is not unconscionable or otherwise prohibited by law.
- (B) No holder may impose a charge to avoid or contravene the reporting requirements of sections 169.02 and 169.03 of the Revised Code.