

NOTICE OF ESCROW OF TAXES & REGULAR MONTHLY PAYMENT

(Mandatory disclosure)

Revised Code 1322.063

A REGISTRANT OR LICENSEE SHALL, NOT EARLIER THAN THREE BUSINESS DAYS NOR LATER THAN TWENTY-FOUR HOURS BEFORE A LOAN IS CLOSED, DELIVER TO THE BUYER A WRITTEN DISCLOSURE THAT INCLUDES THE FOLLOWING: A STATEMENT INDICATING WHETHER PROPERTY TAXES WILL BE ESCROWED AND A DESCRIPTION OF WHAT IS COVERED BY THE REGULAR MONTHLY PAYMENT INCLUDING PRINCIPAL, INTEREST, TAXES, AND INSURANCE, AS APPLICABLE.

Your property taxes ____ will ____ will not be escrowed in your regular monthly payment. The following is a description of what is covered by your regular monthly payment, as applicable.

Principal and Interest	\$ _____
Property Taxes	\$ _____
Insurance	\$ _____
Other	\$ _____
 Total Regular Monthly Payment	 \$ _____

I/We, the Borrower(s), hereby acknowledge receipt of this *Notice of Escrow of Taxes and Regular Monthly Payment Disclosure*.

Signature of Borrower (Date)

Signature of Co-Borrower (Date)

As Loan Originator for, _____ I hereby confirm delivery of the *Notice of Escrow of Taxes and Regular Monthly Payment Disclosure* to the above referenced Borrower(s) not earlier than three business days nor later than 24 hours before their loan is closed.

Date and Time of Closing: _____

Date and Time of Delivery: _____

Signature of Loan Originator (Date)

Loan Originator's License Number