



Department
of Commerce

NEWS RELEASE

John R. Kasich, Governor

**David Goodman, Director
Department of Commerce**

FOR IMMEDIATE RELEASE
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OHIO DEPARTMENT OF COMMERCE

**DIVISION OF FINANCIAL INSTITUTIONS ISSUES SUMMARY OF SEPTEMBER &
OCTOBER 2012 CONSUMER FINANCE ENFORCEMENT ACTIONS & ORDERS**

(Columbus) -- The Ohio Department of Commerce Division of Financial Institutions today released the attached summary list of orders and enforcement actions brought in September and October 2012 by the Division's Consumer Finance Section.

Additional information relating to these actions is available by contacting the Department.

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**OHIO DEPARTMENT OF COMMERCE
INFORMATION RELEASE**

Division of Financial Institutions Orders and Enforcement Actions

September 1, 2012 to September 30, 2012

During September 2012, the Consumer Finance Section of the Division took 20 administrative enforcement actions under the Ohio Mortgage Broker Act (OMBA) and Ohio Mortgage Loan Act (OMLA), for a 2012 calendar year total of 194 administrative actions. These include actions against mortgage brokers, OMBA mortgage banker and credit union service organization letter of exemption holders, loan originators under the OMBA, OMLA registrants, OMLA credit union service organization letter of exemption holders, and mortgage loan originators under the OMLA. Additionally, 21 administrative actions were taken against licensees in other Consumer Finance industries in September 2012 for a calendar year total of 165 actions.

Order or Case Number	Name	Date	Type of Action
MBMB.850074.000	Amerifirst Financial Corporation dba Amerifirst Home Mortgage Portage MI	09-24-12	Settlement agreement with OMBA mortgage banker
M2012-190	Andy Cottrell Reynoldsburg OH	09-25-12	Notice of intent to issue order to cease and desist and impose fine against precious metals dealer
M2012-9	LeeMajor C. Batton Cincinnati OH	09-04-12	Notice of intent to revoke loan originator license
009131.002 (2007 & 2008 CE)	Pamela J. Betsill Columbus OH	09-05-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
0033816.001 (2011 CE)	Clark D. Broida Cleveland OH	09-05-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
PM.300584.000	Carlozzi Diamonds, Inc. Dublin OH	09-06-12	Settlement agreement with precious metals dealer; assessed \$1,000
LO.023437.002 (2010 & 2011 CE)	Thomas J. Christy Westerville OH	09-11-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
LO.018384.001 (2008 CE)	Craig Allen Davis Westerville OH	09-27-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2012-162	Donald Miller dba The Gold Connection Warren OH	09-05-12	Settlement agreement with precious metals dealer; assessed \$5,000
M2011-1091	Ed Virgin dba Ed's Vintage Shop Portsmouth OH	09-19-12	Notice of intent to issue order to cease and desist, impose fine, and refuse precious metals dealer license
016967.001 (2008 & 2009 CE)	Travis C. Evans Toledo OH	09-24-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
M2012-337	FDH Holdings, LLC dba Hometown Financial Services Dayton OH	09-28-12	Notice of intent to refuse precious metals dealers license
M2012-319	Franklin Credit Management Corporation	09-28-12	Notice of intent to fine OMLA registrant

	Jersey City NJ		
010505.001 (2010 CE)	David Francis Fuller Cincinnati OH	09-05-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
PM.300561.000	Garner Norman dba Belpre Coin Shop Belpre OH	09-18-12	Settlement agreement with precious metals dealer; assessed \$3,500
M2012-165	David D. Hamill Galena OH	09-13-12	Notice of intent to refuse loan originator license
M2012-292	Ian M. Hancock Westfield IN	09-21-12	Notice of intent to refuse loan originator license
M2011-1114	Manish Agarwal dba Intrigue Jewelers Dayton OH	09-05-12	Final order terminating notice of intent to issue order to cease and desist and impose fine against precious metals dealer
M2012-322	Jane Enterprise, Inc. dba Cash Plus 200 Toledo OH	09-28-12	Notice of intent to fine OMLA registrant
PB.100194: 2010-2012 CE	John A. Rittner dba Americash Toledo OH	09-27-12	Settlement agreement – pawnbroker failed to comply with continuing education requirements; assessed \$150
M2010-21	Joy Henley dba Buckeye Gold Party Columbus OH	09-18-12	Settlement agreement with precious metals dealer; assessed \$1,500
M2012-255	Saeed Bohkari dba Just Resale Cleveland OH	09-21-12	Notice of intent to issue order to cease and desist and impose fine against precious metals dealer
LO.024715.001 (2007 & 2008 CE)	Hal L. Kappelman Dublin OH	09-27-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
M2011-1087	Kennedy Enterprises, LLC Portsmouth OH	09-11-12	Notice of intent to issue order to cease and desist and impose fine against precious metals dealer
PM.300592.000	Leva's Quality Jewelry Bellaire OH	09-18-12	Settlement agreement with precious metals dealer; assessed \$10,000
M2012-131	Leva's, LLC Bellaire OH	09-20-12	Final order terminating notice of intent to issue order to cease and desist and impose fine against precious metals dealer
PM.300606.000	Loan My Bui dba Van's Jewelry Reynoldsburg OH	09-25-12	Settlement agreement with precious metals dealer; assessed \$1,250
MLO.012617.001 (2003 CE)	Lynn A. Mazze-Trunkett Lorain OH	09-04-12	Settlement agreement – mortgage loan originator failed to comply with continuing education requirements; assessed \$500
M2012-320	MFC Mortgage, Inc. of Florida Maitland FL	09-28-12	Notice of intent to fine OMLA registrant
M2011-1152	Ohio Gold Rush Investors, LLC dba Ohio Cash for Gold Chillicothe OH	09-25-12	Settlement and consent order with precious metals dealer; assessed \$15,000
PM 300583	Old World Antiques & Estates Jewelry, Inc. dba Old World Jewelry	09-24-12	Settlement agreement with precious metals dealer; assessed \$25,000

	Dayton OH		
M2012-180	Quick Cash Pawn Shop LLC Columbus OH	09-21-12	Final order terminating notice of intent to refuse precious metals dealers license
PM.300566	Raymond Michael Sorrell Middletown OH	09-05-12	Settlement agreement with precious metals dealer; assessed \$8,800
LO.010835.002 (2008 CE)	Bradly Todd Reynolds Elyria OH	09-05-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2012-145	Bradly Todd Reynolds Elyria OH	09-06-12	Final order terminating notice of intent to refuse loan originator license
M2012-73	Robert Sawyer dba City Furniture/Unique Gifts Toledo OH	09-11-12	Settlement and consent order with precious metals dealer
M2011-1120	Sanford Harold Lambert dba Jackson Emporium Jackson OH	09-14-12	Settlement agreement with precious metals dealer; assessed \$1,500
LO.031933.001 (2010 CE)	Shaun P. Smith Massillon OH	09-11-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2011-1113	Steven York dba Steven's Precious Metal Recycling Amherst OH	09-05-12	Final order terminating notice of intent to issue order to cease and desist, impose fine, and refuse precious metals dealer license
MLO.040093.000	Teree L. Williams Louisville KY	09-17-12	Settlement agreement with mortgage loan originator; assessed \$250
LO.011382.001 (2005 & 2006 CE)	Robert G. Woodward, Jr. Canal Fulton OH	09-11-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000

*“Loan originators” are licensed pursuant to the Ohio Mortgage Broker Act whereas “mortgage loan originators” are licensed pursuant to the Ohio Mortgage Loan Act. An individual may need to be licensed under both Acts.

A Notice of Intent-Opportunity for Hearing details allegations by the Division of Financial Institutions Consumer Finance Section for violation(s) of the Ohio Revised Code within its jurisdiction and gives a respondent (defendant) notice of the right to an administrative hearing.

Final orders contain findings by the Consumer Finance Section and represent the final disposition of a matter pending before the Division. All final orders of the Division contain appeal rights to common pleas courts within a specific time period as provided for in Ohio Revised Code Chapter 119.

Termination orders or settlement agreements containing “provisions terminating an order” may include termination of summary suspension orders, notices of opportunity for hearings (NOHs) and, in rare instances, termination (or vacation) of a final order. When an order is terminated, this means circumstances have changed or new evidence has been found, and the Division no longer wishes to go forward with the original action or has agreed to resolve a matter through an agreed upon or “consent” order-agreement.

Even when an order is terminated, the fact remains that it was issued as a formal adjudicative action of the Division. As a consequence, the subsequently terminated order continues to be a public record and remains on the Division's website along with the termination order or settlement.

**OHIO DEPARTMENT OF COMMERCE
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Division of Financial Institutions Orders and Enforcement Actions

October 1, 2012 to October 31, 2012

During October 2012, the Consumer Finance Section of the Division took 18 administrative enforcement actions under the Ohio Mortgage Broker Act (OMBA) and Ohio Mortgage Loan Act (OMLA), for a 2012 calendar year total of 212 administrative actions. These include actions against mortgage brokers, OMBA mortgage banker and credit union service organization letter of exemption holders, loan originators under the OMBA, OMLA registrants, OMLA credit union service organization letter of exemption holders, and mortgage loan originators under the OMLA. Additionally, 14 administrative actions were taken against licensees in other Consumer Finance industries in October 2012 for a calendar year total of 179 actions.

Order or Case Number	Name	Date	Type of Action
M2012-323	1 st National Financial Services, LTD. Worthington OH	10-01-12	Notice of intent to impose fine against OMLA registrant
M2012-192	Adam C. Harvey dba Southern Ohio Gold & Silver Exchange Amelia OH	10-15-12	Settlement and consent order with pawnbroker
M2012-363	Allan M. Monosoff dba Al's of Ohio Akron OH	10-03-12	Notice of intent to issue order to cease and desist against pawnbroker
M2012-317	Aplus Mortgage, Inc. Lorain OH	10-05-12	Notice of intent to impose fine against mortgage broker
M2012-307	Assurance Banc Corp. Dublin OH	10-09-12	Notice of intent to impose fine against mortgage broker
M2012-190	Andy Cottrell Reynoldsburg OH	10-24-12	Settlement agreement with precious metals dealer; assessed \$500
M2012-190	Andy Cottrell Reynoldsburg OH	10-30-12	Final order terminating notice of intent to issue order to cease and desist and impose fine against precious metals dealer
M2012-311	C & C Mortgage, LLC Florence KY	10-05-12	Notice of intent to impose fine against mortgage broker
M2012-161	Central Avenue Jewelry Exchange Middletown OH	10-19-12	Final order against precious metals dealer to cease and desist and imposing fine; assessed \$5,000
M2012-314	Crossroads Financial of N.E. Ohio, LLC Medina OH	10-05-12	Notice of intent to impose fine against mortgage broker
LO.034400.001 (2010 CE)	Steven R. Dalton Germantown OH	10-10-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
LO.005850.003 (2009 CE)	Michael John Denton Cincinnati OH	10-17-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2012-308	Five Star Mortgage Corp. Gallipolis OH	10-09-12	Notice of intent to impose fine against mortgage broker
M2012-316	Gradient Home Mortgage, LLC Shoreview MN	10-05-12	Notice of intent to impose fine against mortgage broker

M2012-310	Great American Mortgage Banc, Inc. Hamilton OH	10-19-12	Notice of intent to impose fine against mortgage broker
LO.029696.001 (2010 CE)	Jon C. Kollstedt Maineville OH	10-15-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2012-252	Larry McGrath dba Lebanon Coin Shop Lebanon OH	10-15-12	Settlement agreement with precious metals dealer; assessed \$1,000
LO.001641.000 (2005 & 2006 CE)	Alan Anthony Ma Pepper Pike OH	10-24-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$1,000
M2012-313	Mid Ohio Mortgage Corp. Uniontown OH	10-05-12	Notice of intent to impose fine against mortgage broker
M2012-182	Money Lenders, LLC Loveland OH	10-03-12	Settlement agreement with check casher; assessed \$1,500
M2012-144	Precision Jewelers, LLC Circleville OH	10-05-12	Notice of intent to issue order to cease and desist and impose fine against precious metals dealer
M2012-264	R&B Jewelers Inc. Reynoldsburg OH	10-05-12	Settlement agreement with precious metals dealer; assessed \$2,500
LO.013026.003 (2010 CE)	Douglas C. Reilly Jr. Brunswick OH	10-05-12	Settlement agreement – loan originator failed to comply with continuing education requirements; assessed \$500
M2012-105	Residential Mortgage Center, Inc. dba RMCi Financial Charlotte NC	10-05-12	Final order imposing fine against mortgage broker; assessed \$1,000
M2012-181	Riverview NE, LLC dba Convenient Food Mart Warren OH	10-24-12	Final order terminating notice of intent to refuse check-cashing license
M2012-324	Roundpoint Mortgage Servicing Corporation Charlotte NC	10-01-12	Notice of intent to impose fine against OMLA registrant
PB.100079	Sydmor's Jewelry and Luggage Co. Barberton OH	10-30-12	Settlement agreement with pawnbroker
M2012-277	The Loan Star Pawn Shop, Inc. Xenia OH	10-18-12	Notice of intent to revoke pawnbroker license
M2012-277	The Loan Star Pawn Shop, Inc. Xenia OH	10-24-12	Amended notice of intent to revoke pawnbroker license
M2012-315	United Tax & Accounting Service, Inc. Reynoldsburg OH	10-05-12	Notice of intent to impose fine against mortgage broker
M2012-58	Jamie Glenn Vandever Mason OH	10-15-12	Settlement and consent order with loan originator for failure to comply with continuing education requirements; assessed \$500
M2012-318	Ways to Work, Inc. Milwaukee WI	10-03-12	Notice of intent to impose fine against Ohio Small Loan Act licensee

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